GOVERNMENT OF INDIA
WATER RESOURCES
LOK SABHA

UNSTARRED QUESTION NO:3640
ANSWERED ON:16.08.2000
SARDAR SAROVAR PROJECT
JAYASHREE BANERJEE

Will the Minister of WATER RESOURCES be pleased to state:

(a) whether the tax free bonds are likely to be issued for generating funds for Sardar Sarovar Project?

(b) if so, the details thereof;

(c) If not, whether the Government propose to allocate additional funds from the Central Budget for the completion of the project;

(d) whether the Government have granted the permission to import a hydroelectric machine for the project; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SMT. BIJOYA CHAKRAVARTY)

(a) to (c) The Central Board of Direct Taxes vide its notification no. 205/9/98/ITA-II dated 11.2.99 has notified the Sardar Sarovar Narmada Nigam Limited as an approved enterprise for exemption under Section 10(23 G) of Income Tax Act, 1961, Sardar Sarovar Nigam Limited has mobilized Bonds aggregating Rs.161.63 crore carrying tax exemption benefits under Section 10 (23 G) of Income Tax Act, 1961 as under:-

Financial year	Amount (Rs. In Crore)
1997-98	61.64
1998-99	35.59
1999-2000	64.40

Government of India have also released Rs.925.25 crore as Central Loan Assistance for Sardar Sarovar Project under the Accelerated Irrigation Benefit Programme (AIBP) upto 31st March, 2000. An amount of Rs.150 crore has been recommended as first instalment of Central Loan Assistance for Sardar Sarovar Project under the Accelerated Irrigation Benefit Programme during the current financial year.

(d) & (e) Yes, Sir. The Sardar Sarovar Project is importing 6 units of 200 MW Pump Turbine/Motor Generator Sets for its 1200 MW River Bed Powerhouse from Japan.